



# A Program by KARA

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3.31.22 Introduction

# Introductions



What is your name?



What is something you are proud of, an accomplishment, something you have done?



One financial thing you think you **NEED** to learn.



One financial thing you would like to learn.





# What is Financial Literacy?

- To be financially literate is to know how to manage your money.
- This means learning how to **pay your bills**.
- This means knowing how and when to **borrow money responsibly**.
- This means being able to **save** and understanding how and why to **invest**.





What we are going  
to cover over the  
course of a year...

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Creating and Using a Budget

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Preparing for Financial Emergencies

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Understanding the Services of Financial Institutions

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Credit Score and Building Credit

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Payroll Taxes and Self Employment

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Understanding Assets and Investments

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Identifying Financial Scams and Poor Financial  
Decisions





## Participation Expectations

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Be respectful in the group and to others in the group.

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Do your very best to attend the meetings.

*Do not attend meetings under the influence of drugs or alcohol.*

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If there is any follow-up needed or “home-work” do your best to complete it.

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If you are unsure of something, ask questions.

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If you need help, ask for help.

You will be required to follow directions and open financial accounts to receive funding.

You will be required to maintain those accounts:

- Do not liquidate the accounts required for this course.
- Do not use the funds in the accounts, except as directed during this course.
- Do not intermix your personal fund with the accounts set-up during this course.



## Financial Expectations



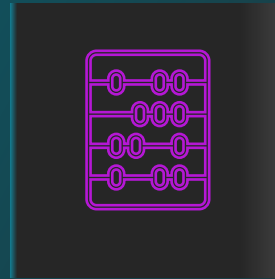
# Financial Goals: Today and Tomorrow



## Role Models

Where did you learn about money?

Who taught you?



## Lessons

What is one important lesson you learned?

How did you learn it?



## Goals

What are your financial goals in one year and in 5 years?

Do you have a plan to get there?

Welcome! This is your page to share lessons and tools.

Each month the lesson you have learned in the FinLit financial literacy session will be on this page for you to review. As the year progresses, you will also find helpful resources and additional learning exercises on this page.



#### AN INTRODUCTION TO FINANCIAL LITERACY

An introduction to FinLit; group expectations and upcoming meeting dates and topics.



#### LESSON ONE

Lesson one will be available following the April meeting.



#### LESSON TWO

Lesson two will be available following the May meeting.

# FinLit Tools & Lessons

[www.finlit.group/share/](http://www.finlit.group/share/)

- This page is designed especially for your group and can only be found with a direct link.
- Each week, following your lesson, if there was a power point or a slide show it will be uploaded onto this website.
- This page will also contain additional suggested reading, “home-work” and optional learning activities.
- Remember you will get out of this course, what you put into it!



# Looking Forward 3 Months

- SESSION ONE. Credit building and introduction to the partner bank and credit building program. Following meeting: Open savings account/credit building program. April 28, 2022
- SESSION TWO. Budgeting: Building a budget and managing your expenses. May 26, 2022
- SESSION THREE. Entrepreneurship and Earning Money, Good and Bad Jobs & the Gig Economy. June 30, 2022

## Questions and Next Steps

- Is everyone comfortable with the expectations of the group?
- Are there any topics you would like to see covered that are not on the agenda?
- Are there any general questions?
- Next Meeting: APRIL 28<sup>TH</sup>, 5:00 PM